

# Client Bulletin

Private Equity Practice



Wildman Harrold  
Attorneys and Counselors

June 2007

## Second Shoe Drops on Private Equity

By Brad Hansen, Mark Kromkowski and Alan Roth

On Friday, June 22, H.R. 2834 was introduced in the U.S. House of Representatives by Rep. Sander Levin (D-MI) which would treat carried interest as ordinary income rather than capital gain for tax purposes, a concept which several U.S. Senators have been considering in recent months. Until now, the U.S. House members have not committed to introducing a bill; however, the bill was co-sponsored by several key Representatives, including Charles Rangel (D-NY), the Chair of the Ways and Means Committee, suggesting that the bill will be placed on a fast track.

*The Private Equity Practice at Wildman Harrold is dedicated to keeping our clients advised of new legislative and judicial developments as they occur. If you have any questions regarding these issues, please feel free to contact your primary attorney at Wildman Harrold or email us at [privateequity@wildman.com](mailto:privateequity@wildman.com) for further information.*

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